



November 25, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sirs,

Sub.: Submission of Unaudited Financial Results for the half year ended September 30, 2020

Ref.: Company Code: **12358**

We wish to inform you that the Board of Directors of the Company, at its meeting held today, had inter alia considered and approved the Unaudited Financial Results for the half year ended September 30, 2020.


Pursuant to Regulation 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results for the half year ended September 30, 2020 including the information required under Regulation 52(4) and the Limited Review Report as received from the Statutory Auditors on the said results.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For Capsave Finance Private Limited


Ashok Biyani

Chief Financial Officer



CAPSAVE FINANCE PRIVATE LIMITED

Registered office: Unit No.501 Wing-D, Lotus Corporate Park, Western Express Highway, Goregaon (East), Mumbai - 400 063
Ph: +91 22 6173 7600, CIN No: U67120MH1992PTC068062

PKF SRIDHAR AND SANTHANAM LLP
Chartered Accountants

Independent Auditor's Review Report on review of Interim financial results

To the Board of Directors of Capsave Finance Private Limited

1. We have reviewed the accompanying unaudited Statement of Assets and Liabilities as at September 30, 2020 and Statement of Financial Results for the six months ended on that date of Capsave Finance Private Limited (the "Company"), ("the Statement"), being submitted by the company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") which has been initialed by us for identification.

Management's Responsibility

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 35 "Interim Financial Reporting" ("Ind AS 35"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

3. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


RSN



Conclusion

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The corresponding period figures for half year ended September 30, 2019 presented in the Statement have been taken from unaudited financial statements prepared by management under Accounting Standards (AS) and effecting adjustments thereon required under the Indian Accounting Standards (Ind AS). These Ind AS adjustments and resultant previous period numbers in Statement of Financial Results have not been reviewed by us.

Our conclusion is not modified in respect of the above matter.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No. 003990S/S200018



R Suriyanarayanan
Partner
Membership No. 201402
UDIN: **20201402AAAACO8883**



Place: Mumbai
Date: November 25, 2020

CAPSAVE FINANCE PRIVATE LIMITED				
Registered office : Unit No.501 Wing-D, Lotus Corporate Park, Western Express Highway, Goregaon (East), Mumbai - 400 063				
Tel No : 022 61737600, Website : www.capsavefinance.com				
CIN : U67120MH1992PTC068062				
STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2020				
(All amounts are in rupees Lakhs, unless otherwise stated)				
Sr No.	Particulars	Half year ended		
		September 30, 2020	September 30, 2019	
		Unaudited	Unaudited *	
1	Income from operations (A+B+C+D+E)	5,757	4,001	
	Interest / Finance Income (A) = (A1+A2+A3+A4+A5)	2,763	1,763	
	- On assets on Finance Lease (A1)	1,841	1,080	
	- On Receivable Discounting Facility (A2)	402	313	
	- On Overdue Interest (A3)	27	-	
	- On Supply Chain Finance (A4)	59	-	
	Interest Income on security Deposit (A5)	434	370	
	Rental Income (B)	2,237	1,825	
	Gain / Loss on Foreclosure of Contracts (C) = (C1 + C2)	207	7	
	- On Assets under Finance Lease (C1)	207	-	
	- On Receivable Discounting Facility (C2)	-	7	
	Processing Fees (D)	28	5	
	Sale of Bonds (E)	522	401	
2	Other income	25	67	
3	Total Revenue (1+2)	5,782	4,068	
4	Expenses:			
	Finance costs	1,095	872	
	Employee Benefit Expenses	286	166	
	Depreciation and amortisation	1,039	858	
	Provisions against Standard Assets	29	25	
	Other expenses	551	512	
	Purchase cost of Bonds	522	401	
	Total expenses	3,522	2,834	
5	Profit / (Loss) before tax (3-4)	2,260	1,234	
6	Exceptional items	-	-	
7	Profit / (Loss) before tax (5+6)	2,260	1,234	
8	Tax expenses			
	Current Tax	(649)	(362)	
	MAT Credit Entitlement	-	-	
	Deferred tax (charge) / benefit	87	(24)	
9	Profit for the period (7-8)	1,698	848	
10	Other Comprehensive Income			
	(a) Items that will not be reclassified to profit & Loss	-	-	
	Income tax relating to items that will not be reclassified to profit or loss	-	-	
	(b) Items that will be reclassified to profit & Loss	-	-	
	Income tax relating to items that will be reclassified to profit or loss	-	-	
11	Total Comprehensive Income for the period (9+10)	1,698	848	
12	Earnings per share (nominal value of share Rs.10 each) Basic and Diluted (in Rupees)	18.15	10.53	

* Results for the six months ended September 30, 2019 were not subject to limited review

Initialled for Identification

RSN

Place : Mumbai

Date : 25 November 2020

UDIN : 20201402AAAACO8883

For and on behalf of the Board of Directors

Jinest

Jinest (Nov 25, 2020 16:02 GMT+5.5)

CEO & Director

DIN: 06807613



CAPSAVE FINANCE PRIVATE LIMITED

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Tel No : 022 61737600, Website : www.capsavefinance.com

CIN : U67120MH1992PTC068062

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2020

(All amounts are in rupees Lakhs, unless otherwise stated)

Particulars	As at 30.09.2020 Unaudited
ASSETS	
Financial Assets	
(i) Cash and cash equivalents	2,533
(ii) Other bank balance other than Cash and cash equivalents	832
(iii) Receivables	
(a) Trade Receivable	176
(b) Other Receivable	15
(iv) Loans	29,696
(v) Others Financial Assets	871
	34,123
Non-Financial Assets	
(i) Property, Plant and Equipment	8,979
(ii) Intangible assets under development	57
(iii) Deferred tax Assets (Net)	3
(iv) Others Non-Financial Assets	4,884
	13,923
TOTAL ASSETS	48,046
EQUITY AND LIABILITIES	
Financial Liabilities	
(i) Payables	
(a) Trade payables	
i) total outstanding dues of micro enterprises and small enterprises	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5
(b) Other payables	
i) total outstanding dues of micro enterprises and small enterprises	1
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	356
(ii) Debt Securities	7,000
(iii) Borrowings	1,333
(iv) Deposits and Others	6,800
(v) Other Financial liabilities	5,513
	21,008
Non-Financial Liabilities	
(i) Provisions	1,251
(ii) Deferred tax liabilities (Net)	-
(iii) Other Non Financial Liabilities	4,056
	5,307
Equity	
(i) Equity Share capital	937
(ii) Other Equity	20,794
	21,731
Total Liabilities	48,046

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RSN

Place : Mumbai

Date : 25 November 2020

UDIN : 20201402AAAACO8883



For and on behalf of the
Board of Directors

V. Jain

Jinesth@capsavefinance.com | Nov 25, 2020 16:02 GMT+5.5

CEO & Director

DIN: 06807613



Capsave Finance Private Limited

Notes to the results for the half year ended Sept 30, 2020

(All amounts are in rupees Lakhs, unless otherwise stated)

- 1 The above results have been reviewed and approved by the Board of Directors at their meeting held on November 25, 2020, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results for the half year ended September 30, 2020, have been reviewed by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 from 1st April 2020 and effective date of the transition is 1st April 2019.

The corresponding period figures for half year ended September 30, 2019 presented in the Statement have been taken from unaudited financial statements prepared by management under Accounting Standards (AS) and effecting adjustments thereon required under the Indian Accounting Standards (Ind AS). These Ind AS adjustments have not been audited/reviewed by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the company's financial performance.

- 3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Interim financial reporting) prescribed under section 133 of the Companies Act 2013.
- 4 The Company has availed the exemptions provided by Securities and Exchange Board of India (SEBI) vide circular No. CIR/IMD/DFI/69/2016 and accordingly has not disclosed financial results for the previous year ended and Statement of Assets and Liabilities as at 31st March 2020.
- 5 Segments have been identified in line with the Ind AS 108, taking into account the organisational structure as well as differential risk and returns of these segments. The Company has considered business segment as the primary segment for disclosure. Refer Annexure 1 for segmental results.
- 6 The figures for the previous period have been regrouped/rearranged wherever necessary to confirm to current period presentation.

Initialled for Identification


RSN

Place Mumbai

Date : 25 November 2020

UDIN : 20201402AAAACO8883



For and on behalf of the Board of Directors


Jinesh Jain (Nov 25, 2020 16:02 GMT+5.5)

CEO & Director

DIN: 06807613



Capsave Finance Private Limited
Notes to the results for the half year ended Sept 30, 2020

Annexure 1 - Segmental information

	Revenue		Net Results	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
Operating Lease	2,262	1,825	1,090	862
Finance Lease	2,034	1,085	1,737	879
Receivable Discounting Facility	402	321	393	320
Supply Chain Finance	80	-	62	-
Trading in Securities	522	401	1	0
Unallocated	-	-	(1,023)	(827)
Total Profit Before Tax	5,300	3,632	2,260	1,234

Initialed for Identification

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RSN

Place : Mumbai

Date : November 25, 2020

UDIN : 20201402AAAACO8883

For and on behalf of the Board of Directors

Jinesh Jain
Jinesh Jain (Nov 25, 2020 16:02 GMT+5.5)
CEO & Director
DIN: 06807613



Annexure 2 - Additional Information

- 1 Details of payment of principal and interest of the Non-Convertible Debentures as required, due within next six months, under Regulation 52(4)(d) and Regulation 52(4)(e) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Non-Convertible Debentures


ISIN	Previous Due/Payment date		Principal		Interest	
	Principal	Interest	Next due date	Amount (Rs. In Lakhs)	Next due date	Amount (Rs. In Lakhs)
INE0DBJ07044	Nil	Nil	20-11-2020	170	20-11-2020	46
INE0DBJ07044	Nil	Nil	20-02-2021	170	20-02-2021	42
INE0DBJ07051	Nil	Nil	Nil	Nil	17-12-2020	43
INE0DBJ07036	Nil	Nil	Nil	Nil	Nil	Nil
INE0DBJ07028	Nil	Nil	Nil	Nil	Nil	Nil

- 2 Debt Equity Ratio (Nos of times) 0.70
- 3 Net Worth (Rs in Lakhs) 21,731
- 4 Capital Redemption Reserve NIL
- 5 Material Deviation, if any, in the use of the proceeds from the issue of Non-Convertible Debt Securities - None
- 6 NCD's are primarily secured by way of charge on specific receivables of the Company where applicable, alongwith Corporate Guarantee of the parent company - Rent Alpha Private Limited.
- 7 Details of Credit rating:

Rating particulars	Rating Agency	Rating Assigned
Long Term Debt Programme		
Non-Convertible Debentures	Crisil Limited	Crisil A-/Stable
	Acuite Ratings & Research Ltd	Crisil A-/Stable
Bank Loan Facility	Crisil Limited	Crisil A-/Stable

Note: During the year under review, there has been no change in the credit rating assigned

For and on behalf of the Board of Directors


Jinesh Jain (Nov 25, 2020 16:02 GMT+5.5)
CEO & Director
DIN: 06807613

