

May 30, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Dear Sirs,

**Sub.: Submission of Audited Financial Results (including the Statement of Cash Flow) along the Audit Report for the financial year ended March 31, 2022**

Ref.: Company Code: **12358**

Further to our earlier disclosure of the Audited Financial Results for the financial year ended March 31, 2022, we wish to inform you that the page containing the Statement Cash Flow for the year ended March 31, 2022 was inadvertently not submitted along with the aforesaid Audited Financial Results.

Pursuant to Regulation 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are again enclosing herewith Audited Financial Results for the financial year ended March 31, 2022, Statement of Assets and Liabilities and the Statement of Cash Flow including the information required under Regulation 52(4) and the Audit Report as received from M/s PKF Sridhar & Santhanam LLP, the Statutory Auditors on the said results.

Further, we hereby confirm and declare that the audit report issued by M/s PKF Sridhar & Santhanam LLP, the Statutory Auditors of the Company for the financial year ended March 31, 2022 is with unmodified opinion.

The above meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 1.30 p.m.

We request you to kindly disseminate the same on your website.

Thanking you,

Yours faithfully,

**For Capsave Finance Private Limited**



**Vinita Rathod**

**Company Secretary & Compliance Officer**



### Independent Auditor's Report on the Financial Results

To the Board of Directors of Capsave Finance Private Limited

#### Opinion

1. We have audited the accompanying Statement of Financial Results of **Capsave Finance Private Limited** (the "Company"), for the quarter and year ended March 31, 2022, being submitted by the company pursuant to Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a) is presented in accordance with the requirements of Regulation 52 read with Regulation 63(2) Listing Regulations, including the manner in which it is to be disclosed.
  - b) gives a true and fair view in conformity with the applicable Indian Accounting Standards (IndAS) and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the company for the quarter and year ended 31<sup>st</sup> March 2022.

#### Basis for Opinion

3. We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's and Board of Directors' Responsibilities for the Financial Results

4. The Statement has been prepared on the basis of the audited financial statements for the year ended March 31, 2022.

The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 read with Regulation 63(2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



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PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 0039990S/S200018)

# PKF SRIDHAR & SANTHANAM LLP

## Chartered Accountants

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the entity has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



# PKF SRIDHAR & SANTHANAM LLP

## Chartered Accountants

### Other Matter

10. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2022 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the end of the third quarter of the financial year which was subject to limited review.

For PKF Sridhar & Santhanam LLP  
Chartered Accountants  
Firm's Registration No. 003990S/S200018

  


Dhiraj Kumar Birla  
Partner  
Membership Number - 131178  
Date: 30 May 2022  
Place: Mumbai  
UDIN: 22131178AJWFLB5357

## CAPSAVE FINANCE PRIVATE LIMITED

Registered office : Unit No.1501 Wing-D, Lotus Corporate Park, Western Express Highway, Goregaon (East), Mumbai - 400 063

Tel No : 022 61737600, Website : www.capsavefinance.com

CIN : U67120MH1992PTC068062

Statement of Audited financial results for the Quarter and year ended 31 March 2022

(All amounts are in rupees Lakhs, unless otherwise stated)

Sr No.	Particulars	Quarter ended		Year ended	Previous Year ended
		March 31, 2022	December 31, 2021	March 31, 2022	March 31, 2021
		Unaudited (Refer Note 2)	Unaudited	Audited	Audited
1	Income from operations (A+B+C+D+E+F+G)	5,053	3,822	16,209	12,011
	Interest / Finance Income (A) = (A1+A2+A3+A4+A5+A6)	3,885	2,753	11,595	6,262
	- On assets on Finance Lease (A1)	2,234	1,475	6,716	4,723
	- On Receivable Discounting Facility (A2)	322	346	1,336	978
	- On Overdue Interest (A3)	137	76	325	42
	- On Supply Chain Finance (A4)	1,103	842	3,111	519
	- On Equipment Finance (A5)	39	14	57	-
	- On Term Loan (A6)	50	-	50	-
	Rental Income (B)	981	1,022	4,069	4,305
	Gain / Loss on Foreclosure of Contracts (C)	8	-	60	199
	- On Assets under Finance Lease	-	-	52	199
	Profit / Loss on Sale of Assets (D)	17	52	141	110
	Profit on Assignment of Loan (E)	115	-	115	-
	Processing Fees (F)	47	(5)	229	186
	Sale of Bonds (G)	-	-	-	949
	Net gain / (loss) on fair value changes	-	-	5	29
2	Other income	195	14	233	40
3	Total Revenue (1+2)	5,248	3,836	16,447	12,080
4	Expenses:				
	Purchase of bonds	-	-	-	948
	Finance costs	1,469	938	4,275	2,115
	Impairment on financial instruments	200	329	659	175
	Employee benefit expenses	607	310	1,447	781
	Depreciation and amortization	329	450	1,784	2,028
	Other expenses	163	527	996	931
	Total expenses	2,768	2,554	9,161	6,978
5	Profit / (Loss) before tax and exceptional items (3-4)	2,480	1,282	7,286	5,102
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5+6)	2,480	1,282	7,286	5,102
8	Tax expenses	648	184	1,872	1,442
	Current Tax	753	474	2,316	2,574
	Deferred tax (charge) / benefit	(105)	(290)	(444)	(1,132)
9	Profit for the period (7-8)	1,832	1,098	5,414	3,660
10	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss --				
	Remeasurement of defined benefit obligations				
	- Remeasurement of defined benefit plan	12	-	12	2
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	-	(3)	(1)
11	Total Comprehensive Income for the period (9+10)	1,841	1,098	5,423	3,661
12	Paid up Equity Share Capital (Face value of Rs 10/- per share)	1,232	1,149	1,232	1,044
13	Other Equity (Excluding Revaluation reserves)	35,332	31,076	35,332	25,148
14	Net worth	36,564	32,225	36,564	26,192
15	Earnings per share (nominal value of share Rs.10 each) Basic and Diluted (in Rupees)	65.01	9.47	49.12	38.81
16	Capital Redemption Reserve / Debenture Redemption Reserve	-	-	-	-
17	Current ratio (Nos. of times)	Not applicable	Not applicable	Not applicable	Not applicable
18	Long term debt to working capital (Nos. of times) (i)	1.02	0.92	1.02	0.78
19	Current liabilities ratio (Nos. of times) (ii)	0.45	0.50	0.45	0.46
20	Total debt to total asset ratio (Nos. of times) (iii)	0.53	0.49	0.53	0.41
21	Debtors turnover (iv)	40.44	28.79	40.44	48.86
22	Operating margin (%) (v)	74.29%	57.72%	69.89%	59.75%
23	Net profit margin (%) (vi)	36.43%	28.72%	33.46%	30.48%
24	Debt service coverage ratio (Nos. of times) (vii)	0.78	0.28	0.30	0.37
25	Interest service coverage ratio (Nos. of times) (viii)	3.00	2.35	3.04	4.82
26	Debt Equity Ratio (Nos. of times) (ix)	1.90	1.52	1.90	1.11
27	Inventory turnover	Not applicable	Not applicable	Not applicable	Not applicable
28	Bad Debts to Account Receivable	Not applicable	Not applicable	Not applicable	Not applicable
29	Outstanding redeemable preference shares (Nos. in Lakhs)	-	-	-	-
30	Outstanding redeemable preference shares (Values)	-	-	-	-
31	Sector specific equivalent ratios				
a	Capital adequacy ratio (%)	28.42%	31.32%	28.42%	37.64%
b	Gross NPA Ratio (x)	0.13%	0.55%	0.13%	Nil
c	Net NPA Ratio (xi)	0.12%	0.49%	0.12%	Nil

Note:

I. Formulas for the ratios given above

- i) Long term debt to working capital represents non-current borrowings / working capital [current assets-current liabilities].  
ii) Current liabilities ratio represent Current liabilities / Total liabilities

iii) Total debts to total assets represents total debts [Debt securities, Borrowings (other than debt securities), Deposits and interest accrued (included in other financial liabilities)] / total assets

iv) Debtors turnover represents Income from operations / Average of opening and closing balances of Trade Receivables

v) Operating margin % represents Operating profit [Profit before exceptional items and tax - Other income + Finance cost] / Income from operations.

vi) Net profit margin % represents Comprehensive income / Income from operations

vii) Debt service coverage Ratio = (Profit before Tax + Interest Expense) / (Interest on Loans + Principal Repayable in next 12 months + Loan payable on demand). This calculation does not include principal recoveries from underlying loans and advances

viii) Interest service coverage ratio represents (Profit before Tax + Interest on Loans) / Interest Cost

ix) Debt Equity ratio represents total borrowings / Closing net worth

x) Gross NPA ratio represents total balance outstanding for NPA accounts / total loan assets

xi) Net NPA ratio represents total balance outstanding net of provision for NPA accounts / total loan assets

All assets and liabilities for computation of ratios have been classified as current and non-current as per Company's normal operating cycle i.e. 12 months.

II. As per notes to Para 1.A.(b) of the Circular number SEBI/HO/DDHS/CIR/2021/000000637 dated October 5, 2021 company has not given corresponding quarterly financial results for the quarter ended March 31, 2021 as those are not available

Initialed for Identification

Place : Mumbai  
Date : 30th May 2022  
UDIN: 22131178AJWFLB5357

For and on behalf of the Board of Directors

Jinesh Jain  
CEO & Director  
DIN: 06807613  
Place : Mumbai



CAPSAVE FINANCE PRIVATE LIMITED		
Registered office : Unit No.1501 Wing-D, Lotus Corporate Park, Western Express Highway, Goregaon (East), Mumbai - 400 063		
Tel No : 022 61737600, Website : www.capsavefinance.com		
CIN : U67120MH1992PTCD68062		
Statement of audited cash flow for the year 31 March 2022		
(All amounts are in rupees Lakhs, unless otherwise stated)		
Particulars	Year ended 31 March 2022	Year ended 31 March 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit before tax	7,286	5,102
Adjustments :		
Depreciation and amortisation including ROU	1,784	2,028
Interest on bank deposit	(36)	(21)
Interest Expense on security Deposit and rebate to renters	607	656
Interest income on security Deposit and rebate to renters	(695)	(891)
Interest expense on bank borrowing and debt securities	3,576	1,334
Interest expense on lease liability	16	-
Lease rental paid	(44)	-
Impairment on financial instruments	659	175
<b>Operating profit before working capital changes</b>	<b>13,153</b>	<b>8,383</b>
<b>Operational cash flow from interest</b>		
Interest on bank deposit	36	21
Interest Expense on security Deposit and rebate to renters	(607)	(656)
Interest Income on security Deposit and rebate to renters	635	891
Interest expense on bank borrowing and debt securities	(3,522)	(1,334)
<b>Adjustments for (increase)/ decrease in operating assets:</b>		
Property, plant and equipments	(1,076)	(85)
Trade receivables	(22)	(305)
Loans	(55,844)	(29,132)
Other financial assets	(279)	(734)
Other non financial assets	581	(549)
<b>Adjustments for increase/ (decrease) in operating liabilities</b>		
Trade payables	104	47
Other payables	(7)	12
Provisions	1,290	636
Other financial liabilities	10,725	4,246
Other non financial liabilities	465	997
Cash generated from operations	(34,368)	(17,562)
Less : Income taxes paid (net of refund)	(3,264)	(934)
<b>Net cash outflow from operating activities</b>	<b>(37,632)</b>	<b>(18,496)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Bank balance other than cash and cash equivalents above	(1,460)	(125)
Purchase of tangible and Intangible assets including assets under development	(35)	(79)
<b>Net cash inflow from investing activities</b>	<b>(1,495)</b>	<b>(204)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from bank borrowing	49,482	9,230
(Repayment) of bank borrowing	(12,683)	(6,306)
Proceeds from Debt Securities	7,000	10,344
(Repayment) of Debt Securities	(2,680)	(1,840)
Proceeds from issue of equity share capital	4,950	2,500
Proceeds from Inter corporate deposit	22,957	14,895
(Repayment) of Inter corporate deposit	(28,868)	(7,600)
<b>Net cash inflow from financing activities</b>	<b>45,158</b>	<b>21,223</b>
<b>NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>		
Add : Cash and cash equivalents at beginning of the year	3,302	779
<b>Cash and cash equivalents at end of the year</b>	<b>9,332</b>	<b>3,302</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash on hand	-	-
Balance with banks:		
- In current accounts	9,332	2,429
- In fixed deposits (with original maturity of less than 3 months)	-	873
	<b>9,332</b>	<b>3,302</b>



Initialed for Identification

*[Signature]*

Place: Mumbai

Dated: 30th May 2022

UDIN: 22131178AJWFLB5357

For and on behalf of the Board of Directors

*[Signature]*  
Jinesh Jain  
CEO & Director  
DIN: 06807613



**CAPSAVE FINANCE PRIVATE LIMITED**

Registered office : Unit No.1501 Wing-D, Lotus Corporate Park, Western Express Highway, Goregaon (East), Mumbai - 400 063  
Tel No : 022 61737600, Website : www.capsavefinance.com

CIN : U67120MH1992PTC068062

Statement of Audited assets and liabilities as at 31 March 2022  
(All amounts are in rupees Lakhs, unless otherwise stated)

Particulars	As at	
	March 31, 2022	March 31, 2021
	Audited	Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
(i) Cash and cash equivalents	9,332	2,429
(ii) Other bank balance other than Cash and cash equivalents	1,669	1,082
(iii) Receivables		
(a) Trade Receivable	409	392
(b) Other Receivable	-	61
(iv) Loans	1,05,750	51,576
(v) Others Financial Assets	1,701	1,421
	<b>1,18,861</b>	<b>56,962</b>
<b>Non-Financial Assets</b>		
(i) Current tax assets (Net)	-	-
(ii) Deferred tax assets (Net)	573	132
(iii) Property, plant and equipment	6,427	7,381
(iii)(a) Right of Use Asset	163	-
(iv) Other Intangible assets	33	-
(v) Asset under Deployment	204	969
(vi) Other non-financial assets	4,547	5,067
	<b>11,947</b>	<b>13,549</b>
<b>TOTAL ASSETS</b>	<b>1,30,808</b>	<b>70,511</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Financial Liabilities</b>		
(i) Payables		
(a) Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	169	65
(b) Other payables		
i) total outstanding dues of micro enterprises and small enterprises	1	1
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5	329
(ii) Debt Securities	12,965	8,504
(iii) Borrowings (other than debt securities)	45,091	8,378
(iv) Deposits	11,399	12,310
(v) Other Financial liabilities	21,735	11,949
	<b>91,365</b>	<b>41,537</b>
<b>Non-Financial Liabilities</b>		
(i) Current tax liabilities (Net)	435	1,382
(ii) Provisions	620	41
(iii) Deferred tax liabilities (Net)	-	-
(iv) Other Non Financial Liabilities	1,824	1,359
	<b>2,879</b>	<b>2,782</b>
<b>Equity</b>		
(i) Equity Share capital	1,232	1,044
(ii) Other Equity	35,332	25,148
	<b>36,564</b>	<b>26,192</b>
<b>Total Liabilities</b>	<b>1,30,808</b>	<b>70,511</b>

Initialled for Identification



Place: Mumbai

Dated: 30th May 2022

UDIN: 22131178AJW0FLB5357

For and on behalf of the Board of Directors

Jinesh Jain  
CEO & Director  
DIN: 06807613  
Place : Mumbai

## Capsave Finance Private Limited

Notes to the results for the Quarter and year ended March 31, 2022

(All amounts are in rupees Lakhs, unless otherwise stated)

- The above results have been audited and approved by the Board of Directors at their meeting held on May 30, 2022, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results for the Quarter and Year ended March 31, 2022, have been audited and taken on record at the meeting of the Board of Directors held on May 30, 2022.
- Financial results for the quarter ended March 31 2022, is arrived as the difference between audited financial results for the Year ended 31st March 2022 and unaudited financial results for the Nine month ended 31st December 2021 which were reviewed by Statutory Auditor.
- The financial results have been prepared in accordance with the applicable accounting standards, as modified under the Companies (Indian Accounting Standards) Rules, 2015 and as specified in section 133 of the Companies Act 2013.
- During the Year ended March 31, 2022, the Company has allotted 18,84,835 equity shares (year ended March 31, 2021: 10,72,961, quarter ended December 31, 2021: NIL, quarter ended March 31, 2022: 8,33,333) raising Rs. 4,950 Lakhs ( year ended March 31, 2021: Rs 2,500 Lakhs, quarter ended December 31, 2021: NIL, quarter ended March 31, 2022: 2,450 Lakhs)
- During the current year and quarter ended March 31, 2022 (Year ended March 31, 2021 and quarter ended December 31, 2021: NIL), the Company has not transferred any stressed loans as per Reserve Bank of India (Transfer of Loan Exposure) Directions, 2021 issued on September 24, 2021 and notification no RBI/2021-2022/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 are not applicable.
- All rated, listed, secured, redeemable, Non Convertible Debentures ("Secured NCDs") issued by the Company are secured by way of an exclusive charge on identified receivables. Asset cover available as on March 31, 2022 in case of the secured NCD's issued by the Company is :

Sr No	Particulars	Asset Cover Required	Asset Available	Cover
A	INE0DBJ07028	1.10	1.39	
B	INE0DBJ07036	1.10	1.13	
C	INE0DBJ07044	1.25	1.34	
D	INE0DBJ07051	1.20	1.34	
E	INE0DBJ07069	1.10	1.12	
F	INE0DBJ07093	1.15	1.21	
G	INE0DBJ07077 & INE0DBJ07085	1.10	1.29	

- During the Year ended March 31, 2022 the Company has re-assessed and charged off Rs 314 lakhs (quarter ended March 31, 2022: Rs. 62 Lakhs, quarter ended December 31, 2021: NIL and year ended March 31, 2021: NIL), as GST input tax credit not recoverable.
- Segments have been identified in line with the Ind AS 108, taking into account the organisational structure as well as differential risk and returns of these segments. The Company has considered business segment as the primary segment for disclosure. Refer Annexure 1 for segmental results.
- The figures for the previous period have been regrouped/rearranged wherever necessary to confirm to current period presentation.

Initialled for Identification



Place : Mumbai

Date : 30th May 2022

UDIN: 22131178AJWFLB5357

For and on behalf of the Board of Directors



CEO & Director

DIN: 06807613

Place : Mumbai



Capsave Finance Private Limited

Notes to the results for the Quarter and year ended March 31, 2022

Annexure 1 - Segmental information

	Revenue			
	Quarter ended		Year ended	Previous Year ended
	March 31, 2022	December 31, 2021	March 31, 2022	March 31, 2021
	Unaudited (Refer Note 2)	Unaudited	Audited	Audited
Operating Lease	996	1,037	4,081	4,335
Finance Lease	2,250	927	6,918	4,661
Receivable Discounting Facility	330	346	1,344	978
Supply Chain Finance	1,272	843	3,641	667
Equipment Finance	41	14	59	-
Term Loan	165	-	165	-
Trading in Securities	-	-	-	949
Unallocated	194	669	239	490
<b>Total Revenue</b>	<b>5,248</b>	<b>3,836</b>	<b>16,447</b>	<b>12,080</b>

	Net Results			
	Quarter ended		Year ended	Previous Year ended
	March 31, 2022	December 31, 2021	March 31, 2022	March 31, 2021
	Unaudited (Refer Note 2)	Unaudited	Audited	Audited
Operating Lease	578	363	1,570	2,056
Finance Lease	(750)	1,041	3,336	3,876
Receivable Discounting Facility	(37)	344	967	952
Supply Chain Finance	(599)	812	1,656	620
Equipment Finance	(31)	9	(20)	-
Term Loan	18	-	18	-
Trading in Securities	-	-	-	1
Unallocated	3,302	(1,287)	(241)	(2,403)
<b>Profit Before Tax</b>	<b>2,480</b>	<b>1,282</b>	<b>7,286</b>	<b>5,102</b>

Initialled for Identification



Place: Mumbai

Date: 30th May 2022

UDIN: 22131178AJWFLB5357

For and on behalf of the Board of Directors

CEO & Director

DIN: 06807613

Place : Mumbai



**CAPSAVE FINANCE PRIVATE LIMITED**

Registered office : Unit No.1501 Wing-D, Lotus Corporate Park, Western Express Highway, Goregaon (East), Mumbai - 400 063

Tel No : 022 61737600, Website : www.capsavefinance.com

CIN : U67120MH1992PTC068062

Statement of Audited financial results for the Quarter and year ended 31 March 2022

[Regulation 52(4), of the SEBI (LODR) Regulations, 2015]

(All amounts are in rupees Lakhs, unless otherwise stated)

Sr No.	Particulars	Quarter ended		Year ended	
		March 31, 2022	December 31, 2021	March 31, 2022	March 31, 2021
		Unaudited (Refer Note 2)	Unaudited	Audited	Audited
1	Total Income From Operations	5,053	3,822	16,209	12,011
2	Net Profit for the year after tax	1,832	1,098	5,414	3,660
3	Net Profit for the year after tax and other comprehensive income	1,841	1,098	5,423	3,661
4	Paid up Equity Share Capital	1,232	1,149	1,232	1,044
5	Reserves (Excluding Revaluation reserves)	35,332	31,076	35,332	25,148
6	Net worth	36,564	32,225	36,564	26,192
7	Debt Equity Ratio ( Nos. of times)	1.90	1.52	1.90	1.11
8	Debt service coverage ratio ( Nos. of times)	0.78	0.28	0.30	0.37
9	Interest service coverage ratio ( Nos. of times)	3.00	2.35	3.04	4.82
10	Bad Debts to Account Receivable	Not applicable	Not applicable	Not applicable	Not applicable
11	Earnings per share (nominal value of share Rs.10 each) Basic and Diluted (in Rupees)	65.01	9.47	49.12	38.81

Note :

1) Material deviation, if any, in the use of the proceeds from the issue of Non Convertible Debt Securities - None

2) The Non-Convertible Debentures are secured by way of first pari passu charge on the Company's identified receivables from loans and advances. Further, the requisite security cover as per the respective disclosure document is maintained by the Company.

3) Formulas for the ratios given above table

A) Debt service coverage Ratio = (Profit before Tax + Interest Expense) / (Interest on Loans + Principal Repayable in next 12 months + Loan payable on demand). This calculation does not include principal recoveries from underlying loans and advances

B) Interest service coverage Ratio = (Profit before Tax + Interest on Loans) / Interest Cost



For and on behalf of the Board of Directors

CEO & Director

DIN: 06807613

Place : Mumbai

Date : 30th May 2022

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Statement of information on the utilisation of funds and maintenance of asset cover, including compliance with all the covenants as at and for the Year ended March 31, 2022 in respect of listed non-convertible debentures

This Statement contains details of the utilisation of funds, maintenance of asset cover and compliance with the covenants as on March 31, 2022 in respect of the Listed Redeemable Non-Convertible Debentures ('NCD') ('the Statement') issued by the Company. The Statement is prepared by the Company from the financial results and other relevant records and documents maintained by the Company as on March 31, 2022 pursuant to the requirements of the Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

This Statement is prepared by the Company for the purpose of submission with Axis Debenture Trustee (hereinafter the "Debenture Trustee") to ensure compliance with the SEBI Regulations in respect of the NCD issued by the Company.

a) Utilisation of funds

Funds are utilised towards the purpose as defined in the respective debenture trust deeds.

Particulars	Amount (Rs in Lakhs)
Unutilised proceeds from NCD as at 1st April 2021	0.00
Addition during the period	50.00
Less Utilised during the period	50.00
Unutilised proceeds from NCD as at 31st March 2022	0.00

b) Maintenance of asset cover

The company has maintained adequate asset cover for servicing the principal and interest payment for NCD's taken, which is in accordance with the terms of issue. (Refer below table for calculation)

Sr No	Particulars		Canara Bank	Indian Bank	Bank of Baroda	Bank of Maharashtra	Punjab National Bank	Fourdegreewater Capital Private Limited ("Wint Wealth")	MLD
1	Total assets available for secured Debt Securities' - (secured by either pari passu or exclusive charge on assets)	A	1,479.90	3,000.00	1,314.88	2,016.33	1,765.75	2,412.10	3,870.84
	· Lease rental receivables		-	-	1,314.88	-	-	1,447.26	-
	· Supply Chain receivables		1,479.90	3,000.00		2,016.33	1,765.75	964.84	3,870.84
2	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	1,066.23	2,664.84	987.72	1,544.50	1,570.42	2,000.47	3,130.42
	· Debt Securities (Principal)	C	1,000.00	2,500.00	980.00	1,500.00	1,500.00	2,000.00	3,000.00
	· Interest accrued / payable on Secured Debt Securities		66.23	164.84	7.72	44.50	70.42	0.47	130.42
3	Asset Coverage Ratio - (On Principal + Interest as per terms of offer) (100% or higher as per the terms of offer document/ information memorandum/ debenture trust deed)	A/B	1.39	1.13	-	-	1.12	-	-
4	Asset Coverage Ratio - (On Principal as per terms of offer) (100% or higher as per the terms of offer document/ information memorandum/ debenture trust deed)	A/C	-	-	1.34	1.34	-	1.21	1.29

c) Compliance with the covenants

The Company has complied with all the covenants including affirmative and informative covenants, as required by Debenture Trustee, as at March 31, 2022

We confirm that the details furnished above in respect of utilisation of funds, maintenance of asset cover and compliance with the covenants are in compliance with the terms of the Debenture Trust Deed, as at March 31, 2022

For and on behalf of the Board of Directors

CEO & Director  
DIN: 06807613  
Place : Mumbai  
Date : 30th May 2022

